HOUSE BILL 1919

By Matheny

AN ACT to amend Tennessee Code Annotated, Title 29; Title 47 and Title 67, Chapter 6, relative to periodicals.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF TENNESSEE:

SECTION 1. Tennessee Code Annotated, Section 67-6-329, is amended by adding the following as a new subsection:

(e) On or before February 1, 2019, the department shall report to the finance, ways and means committees of the house of representatives and the senate on the number of periodicals sold in printed, tangible form that are exempt from sales and use tax under subdivision (a)(10) and the number of periodicals sold in digital form, if any, that are exempt under subsection (d), including the total annual revenue loss for each category and any recommendations.

SECTION 2. This act shall take effect upon becoming a law, the public welfare requiring

it.